



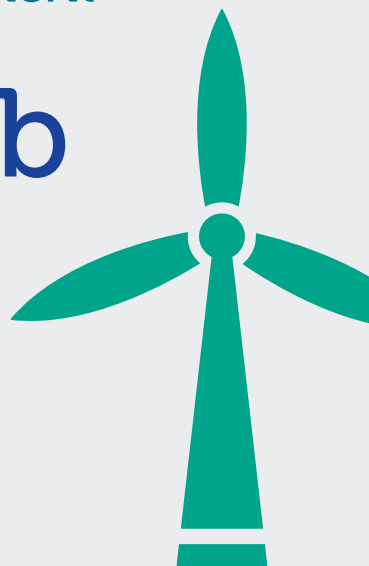
The PPF continues to be in good financial shape, well positioned for the future. We expect challenging times ahead but we are confident our strategy is on course to see us through them."

Oliver Morley
Chief Executive

Assets under management

£32b
2019

2018: **£30b**



Investment return

5.2%
2018/19

3.2%
2017/18



Reserves

£6.1b
2019

2018: **£6.7b**



Levy collected

£561m
2018/9

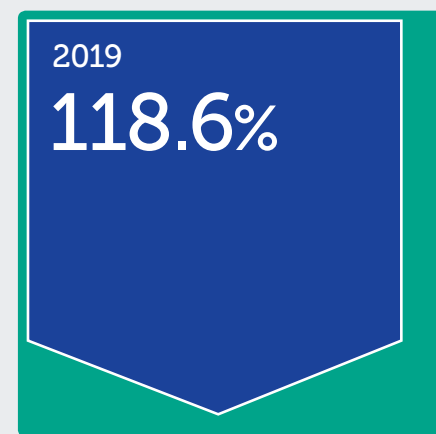
2017/18: **£537m**



Funding ratio

118.6%
2019

2018: **122.8%**



Benefits paid

£775m
2018/9

2017/18: **£726m**



PPF members

249,159



FAS members

149,522



Key achievements

This year we have:

- ✓ Beaten our targeted three year investment returns
- ✓ Launched our new website
- ✓ Achieved high member satisfaction results averaging 97%
- ✓ Brought FAS member services in-house
- ✓ Held our inaugural SME Forum to hear from smaller employers who pay our levy
- ✓ Launched our Diversity and Inclusion strategy
- ✓ Created an apprenticeship scheme, with 11 apprentices so far
- ✓ Trained all our member-facing employees as Dementia Friends
- ✓ Raised £10,000 for Mind in Croydon
- ✓ Employees achieved 1,230 hours volunteering for good causes
- ✓ Trained 112 line managers as Mental Health First Aid champions

What our members say

David Horney



I learnt about the PPF at a terrible time for me – with a young family to support and no notice, I found myself without a job and facing the loss of a pension too. I love the website – the planner brings my pension to life – and even though I am still working, I can easily see my options and it always cheers me up."



Robert Low



The PPF is a wonderful organisation, and an untold story. It is very efficient and well-managed. When it took over my pension ten years ago it provided support and reassurance when I thought all was lost and things have gone smoothly ever since. The website is excellent – simple, clear and easy to use. It gives me everything I need."



A great place to work

Lisa McCrory



I've had two children since joining the PPF. One of the things I value most about working here is retaining a healthy work-life balance. I work part-time and my working pattern means I can pick my children up every day. Many PPF people have non-traditional working patterns, which I've found means colleagues are very accommodating when I need to change things around to meet family commitments."

