

Pension Protection Fund

EOS at Federated Hermes

Over the last quarter we made voting recommendations at **403** meetings (**5,031** resolutions). At **279** meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at **15** meetings. We supported management on all resolutions at the remaining **109** meetings.

Global

We made voting recommendations at **403** meetings (**5,031** resolutions) over the last quarter.



■ Total meetings in favour **27.0%**
 ■ Meetings against (or against AND abstain) **69.2%**
 ■ Meetings with management by exception **3.7%**

Developed Asia

We made voting recommendations at **161** meetings (**1,889** resolutions) over the last quarter.



■ Total meetings in favour **38.5%**
 ■ Meetings against (or against AND abstain) **59.6%**
 ■ Meetings with management by exception **1.9%**

Emerging and Frontier Markets

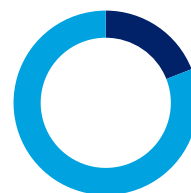
We made voting recommendations at **84** meetings (**1,012** resolutions) over the last quarter.



■ Total meetings in favour **31.0%**
 ■ Meetings against (or against AND abstain) **66.7%**
 ■ Meetings with management by exception **2.4%**

Europe

We made voting recommendations at **21** meetings (**367** resolutions) over the last quarter.



■ Total meetings in favour **19.0%**
 ■ Meetings against (or against AND abstain) **81.0%**

North America

We made voting recommendations at **126** meetings (**1,548** resolutions) over the last quarter.



■ Total meetings in favour **8.7%**
 ■ Meetings against (or against AND abstain) **84.9%**
 ■ Meetings with management by exception **6.3%**

United Kingdom

We made voting recommendations at **11** meetings (**215** resolutions) over the last quarter.

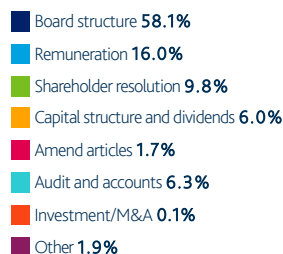
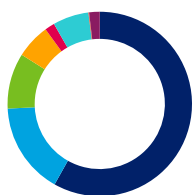


■ Total meetings in favour **54.5%**
 ■ Meetings against (or against AND abstain) **27.3%**
 ■ Meetings with management by exception **18.2%**

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

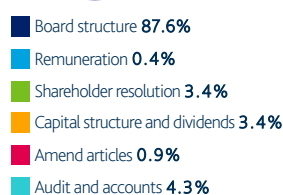
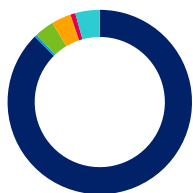
Global

We recommended voting against or abstaining on **810** resolutions over the last quarter.



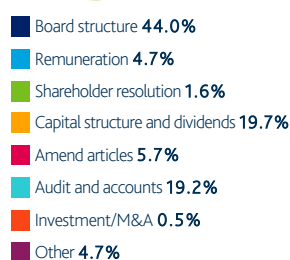
Developed Asia

We recommended voting against or abstaining on **233** resolutions over the last quarter.



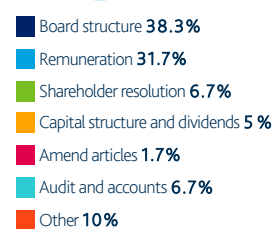
Emerging and Frontier Markets

We recommended voting against or abstaining on **193** resolutions over the last quarter.



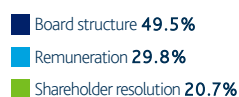
Europe

We recommended voting against or abstaining on **60** resolutions over the last quarter.



North America

We recommended voting against or abstaining on **309** resolutions over the last quarter.



United Kingdom

We recommended voting against or abstaining on **15** resolutions over the last quarter.

